

**APPENDIX F: DEBT**

**Table F1: Public Sector Gross Debt<sup>1</sup>**

(as at end of period)

Rs million

	Jun 2018		Jun 2019	Jun 2020	Jun 2021
	Estimates	Revised Estimates	Estimates	Planned	Planned
<b>Budgetary Central Government Domestic Debt</b>	<b>223,968</b>	<b>225,594</b>	<b>249,027</b>	<b>268,275</b>	<b>282,482</b>
<b>Government Securities Issued for Meeting Borrowing Requirement</b>	<b>223,068</b>	<b>224,700</b>	<b>248,133</b>	<b>268,275</b>	<b>282,482</b>
<i>Treasury Bills</i>	24,015	25,905	27,509	29,121	28,977
<i>Treasury Notes</i>	54,334	54,100	58,659	63,769	66,769
<i>Five-Year Bonds</i>	55,340	55,353	61,233	65,479	70,179
<i>Long Term Bonds</i>	89,379	89,342	100,732	109,906	116,557
<b>Government Securities Issued for Mopping up Excess Liquidity</b>	<b>900</b>	<b>894</b>	<b>894</b>	-	-
<b>Budgetary Central Government External Debt</b>	<b>45,406</b>	<b>45,711</b>	<b>43,094</b>	<b>41,165</b>	<b>39,401</b>
Short Term <sup>2</sup>	188	300	300	300	300
Long Term	40,518	40,651	37,994	36,015	34,201
Long Term Debt Liability - IMF SDR Allocations	4,700	4,760	4,800	4,850	4,900
Budgetary Central Government External Debt as % of GDP	9.5%	9.6%	8.4%	7.4%	6.6%
<b>Budgetary Central Government Gross Debt (incl. SDR Allocations)</b>	<b>269,374</b>	<b>271,305</b>	<b>292,121</b>	<b>309,440</b>	<b>321,883</b>
Budgetary Central Government Gross Debt as % of GDP	56.3%	57.0%	57.0%	56.0%	53.9%
<b>Extra Budgetary Units Debt</b>	<b>94</b>	<b>94</b>	<b>74</b>	<b>49</b>	<b>24</b>
Domestic - Guaranteed	24	24	24	24	24
External - Guaranteed	70	70	50	25	-
<b>Central Government Debt</b>	<b>269,468</b>	<b>271,399</b>	<b>292,195</b>	<b>309,489</b>	<b>321,907</b>
<b>Local Government Debt</b>	-	-	-	-	-
<b>Rodrigues Regional Assembly</b>	-	-	-	-	-
<b>General Government Debt</b>	<b>269,468</b>	<b>271,399</b>	<b>292,195</b>	<b>309,489</b>	<b>321,907</b>
General Government Debt as % of GDP	56.3%	57.0%	57.0%	56.0%	53.9%
<b>Public Enterprises Debt</b>	<b>32,100</b>	<b>30,750</b>	<b>31,230</b>	<b>37,300</b>	<b>36,800</b>
Domestic - Guaranteed & Non-Guaranteed	14,600	17,900	16,250	14,600	9,900
External - Guaranteed & Non-Guaranteed <sup>3</sup>	17,500	12,850	14,980	22,700	26,900
Public Enterprises Debt as % of GDP	6.7%	6.5%	6.1%	6.7%	6.2%
<b>Public Sector Gross Debt</b>	<b>301,568</b>	<b>302,149</b>	<b>323,425</b>	<b>346,789</b>	<b>358,707</b>
Domestic	238,592	243,518	265,301	282,899	292,406
External	62,976	58,631	58,124	63,890	66,301
<b>Public Sector Gross Debt as % of GDP</b>	<b>63.0%</b>	<b>63.4%</b>	<b>63.1%</b>	<b>62.8%</b>	<b>60.0%</b>
<b>Structure of Government Domestic Debt (%)</b>					
Short Term	10.8	11.5	11.1	10.9	10.3
Medium Term	24.4	24.1	23.6	23.8	23.6
Long Term	64.9	64.4	65.3	65.4	66.1
<b>Composition of Government Debt (%)</b>					
Domestic	83.1	83.1	85.2	86.7	87.8
External	16.9	16.9	14.8	13.3	12.2
<b>Composition of Public Sector Debt (%)</b>					
Domestic	79.1	80.5	82.0	81.6	81.5
External	20.9	19.5	18.0	18.4	18.5

(1) Public Sector Debt, as per Section 6(1) of the Public Debt Management (PDM) Act 2008, comprises gross debt of Government, Extra Budgetary Units, Local Government, Rodrigues Regional Assembly and Public Enterprises.

(2) Investment in Government securities held by non-residents

(3) Includes acquisition of 2 aircrafts by Air Mauritius Ltd the mode of financing of which is yet to be finalised. Excluding these loans, Public Sector Gross Debt would amount to 58.3% of GDP by end June 2021.

**APPENDIX F: DEBT**

**Table F2: Total External Debt Servicing and Debt Service Ratio**

	Rs million				
	2017/18		2018/19	2019/20	2020/21
	Estimates	Revised Estimates	Estimates	Planned	Planned
<b>Government</b>	<b>3,855</b>	<b>3,745</b>	<b>5,115</b>	<b>5,385</b>	<b>5,445</b>
- Capital Repayment	3,100	3,030	4,400	4,650	4,700
- Interest Payments and Management/Service Charges	755	715	715	735	745
<b>Public Enterprises (Government Guaranteed) <sup>1</sup></b>	<b>1,570</b>	<b>1,440</b>	<b>1,560</b>	<b>2,530</b>	<b>3,380</b>
- Capital Repayment	1,210	1,200	1,210	1,800	2,400
- Interest Payments and Management/Service Charges	360	240	350	730	980
<b>Public Enterprises (Non-Guaranteed)</b>	<b>224</b>	<b>241</b>	<b>250</b>	<b>257</b>	<b>275</b>
- Capital Repayment	213	230	240	250	270
- Interest Payments and Management/Service Charges	11	11	10	7	5
<b>Private Sector (Long Term)</b>	<b>3,854</b>	<b>2,544</b>	<b>2,701</b>	<b>2,869</b>	<b>3,059</b>
- Capital Repayment <sup>2</sup>	3,365	2,379	2,450	2,524	2,600
- Interest Payments <sup>3</sup>	489	165	251	345	459
<b>Total External Debt Servicing</b>	<b>9,503</b>	<b>7,970</b>	<b>9,626</b>	<b>11,041</b>	<b>12,159</b>
<b>Debt Service Ratio</b>	<b>4.6%</b>	<b>4.0%</b>	<b>4.5%</b>	<b>4.9%</b>	<b>5.0%</b>

(1) Include Extra Budgetary Units

(2) Source - Bank of Mauritius

(3) Source - Bank of Mauritius and Ministry of Finance & ED

(4) Figures for interest payments and management/service charges are on cash basis

**APPENDIX F: DEBT**

**Table F3: Gross External Debt Stock (end of period)**

	Rs million				
	Jun 2018		Jun 2019	Jun 2020	Jun 2021
	Estimates	Revised Estimates	Estimates	Planned	Planned
<b>Budgetary Central Government</b>	<b>45,406</b>	<b>45,711</b>	<b>43,094</b>	<b>41,165</b>	<b>39,401</b>
<i>Short Term</i>	188	300	300	300	300
<i>Long Term</i>	45,218	45,411	42,794	40,865	39,101
<i>o/w IMF SDR Allocations</i>	4,700	4,760	4,800	4,850	4,900
<b>Public Enterprises</b>	<b>17,500</b>	<b>12,850</b>	<b>14,980</b>	<b>22,700</b>	<b>26,900</b>
<i>Long Term</i>					
- <i>Government Guaranteed and Non-Guaranteed</i> <sup>1</sup>	17,500	12,850	14,980	22,700	26,900
<b>Extra Budgetary Unit</b>	<b>70</b>	<b>70</b>	<b>50</b>	<b>25</b>	<b>-</b>
<i>Long Term</i>					
- <i>Government Guaranteed</i>	70	70	50	25	-
<b>Monetary Authorities</b> <sup>2</sup>	<b>356</b>	<b>273</b>	<b>281</b>	<b>289</b>	<b>297</b>
<i>Short Term</i>	356	250	258	265	273
<i>Long Term</i>	-	23	23	24	24
<b>Other Deposit Taking Institutions</b> <sup>2</sup>	<b>308,673</b>	<b>308,364</b>	<b>317,615</b>	<b>327,143</b>	<b>336,957</b>
<i>Short Term</i>	166,198	191,491	197,236	203,153	209,248
<i>Long Term</i>	142,475	116,872	120,378	123,990	127,709
<b>Global Business</b> <sup>2</sup>	<b>6,934,833</b>	<b>6,672,242</b>	<b>7,162,571</b>	<b>7,480,366</b>	<b>7,682,073</b>
<i>Long Term</i>	6,934,833	6,672,242	7,162,571	7,480,366	7,682,073
<b>Other Private Sector - Unaffiliates</b>	<b>18,629</b>	<b>7,573</b>	<b>13,046</b>	<b>21,702</b>	<b>27,527</b>
<i>Short Term</i> <sup>2</sup>	6,907	5,848	6,145	6,835	6,912
<i>Long Term</i> <sup>3</sup>	11,722	1,726	6,901	14,866	20,615
<b>Other Private Sector - Affiliates</b> <sup>2</sup>	<b>15,917</b>	<b>7,790</b>	<b>8,024</b>	<b>8,265</b>	<b>8,513</b>
<i>Long Term</i>	15,917	7,790	8,024	8,265	8,513
<b>Total External Debt</b> <sup>4</sup>	<b>7,341,384</b>	<b>7,054,873</b>	<b>7,559,660</b>	<b>7,901,654</b>	<b>8,121,668</b>
<i>Short Term</i>	173,649	197,889	203,939	210,554	216,733
<i>Long Term</i>	7,167,735	6,856,984	7,355,721	7,691,101	7,904,935
<b>External Debt excluding Deposit Taking Institutions and Global Business</b> <sup>5</sup>	<b>97,878</b>	<b>74,267</b>	<b>79,475</b>	<b>94,145</b>	<b>102,637</b>
<i>As % of GDP</i>	<b>20.4%</b>	<b>15.6%</b>	<b>15.5%</b>	<b>17.0%</b>	<b>17.2%</b>
<i>As % of Exports of Goods &amp; Services</i>	<b>47.1%</b>	<b>36.9%</b>	<b>37.5%</b>	<b>41.8%</b>	<b>42.5%</b>

(1) Includes acquisition of 2 aircrafts by Air Mauritius Ltd the mode of financing of which is yet to be finalised. Excluding these loans, external debt as percent of GDP and exports of goods and services would amount to 15.5% and 38.3% respectively by end June 2021.

(2) Source - Bank of Mauritius

(3) Source - Bank of Mauritius and Ministry of Finance & ED (includes projected disbursements of loans contracted/to be contracted by SBM (Mauritius) Infrastructure Development Co. Ltd from foreign sources for financing public sector projects)

(4) In line with the recommendation of IMF, the coverage of Gross External Debt has been extended. The cross border transactions of global business entities are being included as part of Gross External Debt. To maintain consistency, the external position of deposit taking institutions and monetary authorities are also included in the Gross External Debt.

(5) Debt of 'Other Deposit Taking Institutions' and 'Global Business' are excluded as their debt are matched with almost the same level of asset.

## APPENDIX F: DEBT

**TABLE F4 : GOVERNMENT EXTERNAL DEBT SERVICING - FY 2018/19**

Rs 000

	Loan	Mgt/ Service Charges	Interest	Capital Repayments	Total
1	I.D.A. Loan for the DBM Coromandel Project 411 MAS. (2023) USD 4,000,000. Service charge of 0.75%. Repayable over 40 years by semi-annual instalments commencing July 1983.	150	-	4,150	4,300
2	I.D.A. Loan for the Tea Development Authority 239 MAS. (2021) USD 5,200,453. Service charge of 0.75%. Repayable over 40 years by semi-annual instalments commencing August 1981.	120	-	5,620	5,740
3	I.D.A. Loan for the DBM Industrial Project 313 MAS. (2022) USD 3,502,199. Service charge of 0.75%. Repayable over 40 years by semi-annual instalments commencing July 1982.	110	-	3,640	3,750
4	I.D.A. Loan for the Education Project 501 MAS. (2024) USD 3,500,000. Service charge of 0.75%. Repayable over 40 years by semi-annual instalments commencing August 1984.	160	-	3,630	3,790
5	I.D.A. Loan for Rural Development Project 419 MAS. (2023) USD 4,000,000. Service charge of 0.75%. Repayable over 40 years by semi-annual instalments commencing July 1983.	150	-	4,150	4,300
6	I.B.R.D First Trade and Competitiveness DPL - 7416 MU. (2021) USD 30,000,000. Floating Interest Rate. Repayable by 20 semi-annual instalments commencing March, 2012. <i>Note : Remaining balance of USD 15,000,000 converted into EURO 13,431,232 at fixed interest rate of 0% in October 2016.</i>	-	-	112,710	112,710
7	I.B.R.D Second Trade and Competitiveness DPL - 4889 MU. (2023) USD 30,000,000. Floating Interest Rate. Repayable by 20 semi-annual instalments commencing November, 2013. <i>Note : Remaining balance of USD 16,500,000 converted into EURO 13,306,451.61 at fixed interest rate of 0.51% in March 2018.</i>	-	2,500	101,520	104,020
8	I.B.R.D Loan for Mauritius Economic Transition Technical Assistance Project - 7641 MU. (2025) USD 2,097,477.08. Floating Interest Rate. Repayable by 20 semi-annual instalments commencing February, 2014.	-	720	5,400	6,120
9	I.B.R.D Third Trade and Competitiveness DPL - 7679 MU. (2028) USD 30,000,000, EUR 22,700,000 and GBP 28,000,000. Floating Interest Rate. Repayable by 30 semi-annual instalments commencing June, 2014. <i>Note : Remaining balance of the USD component of 25,005,000 converted into EURO 22,379,844 at fixed interest rate of 0.65% in October 2016.</i>	-	11,250	227,140	238,390
10	I.B.R.D Fourth Trade and Competitiveness DPL - 7808 MU. (2029) USD 50,000,000. Floating Interest Rate. Repayable by 30 semi-annual instalments commencing December, 2014	-	21,490	120,100	141,590
11	I.B.R.D Loan for Infrastructure Project - 7734 MU. (2029) USD 47,699,205.83. Floating Interest Rate. Repayable by 30 semi-annual instalments commencing January, 2015.	-	21,460	109,900	131,360
12	I.B.R.D Loan for Manufacturing and Services Development and Competitiveness Project -7822 MU. (2029) USD 293,845. Floating Interest Rate. Repayable by 30 semi-annual instalments commencing April, 2015.	-	160	680	840
13	I.B.R.D Public Sector Performance DPL - 8138 MU. (2030) USD 20,000,000. Fixed interest rate of 2.40%. Repayable by 26 semi-annual instalments commencing August, 2017.	-	15,100	53,230	68,330
14	I.B.R.D Private Sector Performance DPL - 8139 MU. (2030) GBP 9,600,000. Fixed interest rate of 2.80%. Repayable by 26 semi-annual instalments commencing August, 2017.	-	11,560	35,160	46,720
15	I.B.R.D Second Public Sector Performance DPL - 8247 MU. (2030) USD 20,000,000. Fixed interest rate of 3.53%. Repayable by 26 semi-annual instalments commencing April, 2018.	-	23,000	53,230	76,230
16	I.B.R.D Second Private Sector Performance DPL - 8248 MU. (2030) GBP 9,600,000. Fixed interest rate of 3.32%. Repayable by 26 semi-annual instalments commencing April, 2018.	-	14,290	35,160	49,450

## APPENDIX F: DEBT

**TABLE F4 : GOVERNMENT EXTERNAL DEBT SERVICING - FY 2018/19**

					Rs 000
	Loan	Mgt/ Service Charges	Interest	Capital Repayments	Total
17	I.B.R.D First Regional Accelerated Program for Economic Intergration DPL - 8603 MU. (2033) Euro 13,700,000. Fixed interest rate of 1.58%. Repayable by 26 semi-annual instalments commencing May, 2021.	-	9,210	-	9,210
18	B.A.D.E.A Loan for Pailles-Guibies Sewerage Project. (2033) USD 4,000,000. Fixed interest rate of 3%. Repayable by 34 semi-annual instalments commencing November, 2016	-	3,280	6,740	10,020
19	B.A.D.E.A Loan for Flacq Teaching Hospital. (2038) USD 20,000,000. Fixed interest rate of 2%. Repayable by 30 semi-annual instalments commencing May, 2024.	-	1,130	-	1,130
20	O.F.I.D Loan for Pailles-Guibies Sewerage Project. (2030) USD 4,000,000. Floating Interest Rate. Repayable by 30 semi-annual instalments commencing September, 2016	-	1,720	9,220	10,940
21	O.F.I.D Loan for Terre Rouge Verdun-Ebene Link Road Phase II. (2029) USD 8,070,000. Floating Interest Rate. Repayable by 30 semi-annual instalments commencing October, 2014	-	3,920	18,600	22,520
22	I.F.A.D Loan for Rural Diversification Programme. (2019) SDR 8,200,000. Floating Interest Rate. Repayable by 30 semi-annual instalments commencing January, 2005	-	330	21,430	21,760
23	I.F.A.D Loan for Marine and Agricultural Resources Support Programme (2026). SDR 3,450,000. Floating Interest Rate. Repayable by 30 semi-annual instalments commencing January, 2012.	-	420	2,120	2,540
24	Government of China Loan for CCTV Surveillance System. (2025) CNY 12,434,000. Interest Free. Repayable by 10 annual instalments commencing January, 2016.	-	-	6,800	6,800
25	Government of China Loan for CCTV Surveillance System. (2026) CNY 30,000,000. Interest Free. Repayable by 10 annual instalments commencing January, 2017.	-	-	16,400	16,400
26	Government of China Loan for CCTV Surveillance System. (2026) CNY 29,200,000. Interest Free. Repayable by 10 annual instalments commencing July, 2017.	-	-	15,950	15,950
27	Government of China Loan for New Wards and Operation Theatre at Victoria Hospital. (2027) CNY 29,310,000. Interest Free. Repayable by 10 annual instalments commencing August, 2018.	-	-	16,010	16,010
28	Government of China Loan for New Wards and Operation Theatre at Victoria Hospital. (2028) CNY 40,000,000. Interest Free. Repayable by 10 annual instalments commencing January, 2019.	-	-	25,850	25,850
29	Government of China Loan for Economic and Technical Cooperation Projects. (2032) CNY 50,000,000. Interest Free. Repayable by 10 annual instalments commencing January, 2023.	-	-	-	-
30	Government of China Loan for Economic and Technical Cooperation Projects. (2034) CNY 50,000,000. Interest Free. Repayable by 10 annual instalments commencing January, 2025.	-	-	-	-
31	Government of China Loan for Economic and Technical Cooperation Projects. (2035) CNY 50,000,000. Interest Free. Repayable by 10 annual instalments commencing January, 2026.	-	-	-	-
32	EXIM Bank of China Loan for the Plaines Wilhems Sewerage Project. (2023) CNY 439,484,256.43. Fixed interest rate of 3%. Commitment Fee of 0.75%. Repayable by 20 semi-annual instalments commencing March, 2014.	-	38,350	240,100	278,450
33	EXIM Bank of China Loan for Bagatelle Dam Project. (2027) CNY 580,000,000. Fixed interest rate of 2%. Commitment Fee of 0.50%. Repayable by 20 semi-annual instalments commencing September, 2017.	-	56,240	316,820	373,060

## APPENDIX F: DEBT

**TABLE F4 : GOVERNMENT EXTERNAL DEBT SERVICING - FY 2018/19**

**Rs 000**

	Loan	Mgt/ Service Charges	Interest	Capital Repayments	Total
34	EXIM Bank of India Loan for Offshore Patrol Vessel Project. (2021) USD 48,500,000. Floating Interest Rate. Commitment Fee of 0.50%. Repayable by 15 semi-annual instalments commencing March, 2014	-	13,100	223,500	236,600
35	EXIM Bank of India Loan for Specialised Defence Equipment and Vehicles for Mauritius Police Force. (2024) USD 46,000,000. Fixed interest rate of 2%. Commitment Fee of 0.50%. Repayable by 15 semi-annual instalments commencing July, 2017	3,900	13,440	211,980	229,320
36	EXIM Bank of India Loan for Water Jet Fast Attack Craft for Mauritius Police Force. (2024) USD 18,000,000. Fixed interest rate of 2%. Commitment Fee of 0.50%. Repayable by 15 semi-annual instalments commencing August, 2017	-	14,620	82,950	97,570
37	EXIM Bank of India Loan for Trident Project. (2036) USD 52,300,000. Floating Interest Rate. Commitment Fee of 0.50%. Repayable by 30 semi-annual instalments commencing March, 2022	7,560	230	-	7,790
38	K.F.W Loan for Tombeau Bay Sewerage Project. (2026) Euro 253,715. Fixed interest rate of 2%. Repayable by 40 semi-annual instalments commencing December, 2006	-	90	560	650
39	A.D.B Development Budget Support Loan . (2022) USD 30,000,000. Floating Interest Rate. Repayable by 20 semi-annual instalments commencing August 2012.	-	7,210	113,680	120,890
40	A.D.B Loan for Plaines Wilhems Sewerage Project. (2027) USD 10,360,000 and EUR 7,820,000. Floating Interest Rate. Repayable by 30 semi-annual instalments commencing February, 2013	-	5,170	45,750	50,920
41	A.D.B Loan for Competitiveness and Public Sector Efficiency Programme. (2033) USD 324,000,000 and EUR 146,000,000. Floating Interest Rate. Repayable by 30 semi-annual instalments commencing August, 2018.	-	146,100	878,400	1,024,500
42	A.D.F Loan for Cyclone Rehabilitation Works. (2030) USD 3,002,328.05. Service charge of 0.75%. Repayable over 40 years by semi-annual instalments commencing July, 1990	360	-	3,930	4,290
43	A.D.F Loan for the Development of Waste Water facilities in Mauritius and Rodrigues. (2039) USD 1,023,828.28 and EUR 31,159.34. Interest free. Repayable over 40 years by semi-annual instalments commencing July, 1999	-	-	1,150	1,150
44	A.F.D for Development Budget Support and Public Sector Efficiency Loan. (2022) EUR 24,000,000. Fixed interest rate of 4.88%. Repayable by 20 semi-annual instalments commencing September, 2012	-	18,700	100,700	119,400
45	A.F.D for Development Budget Support Loan. (2023) EUR 48,000,000. Fixed interest rate of 4.84% for 1st Tranche of EUR 24 million and 4.03% for 2nd Tranche of same amount. Repayable by 20 semi-annual instalments commencing September, 2013	-	39,100	211,400	250,500
46	A.F.D Loan for Grand Baie Sewerage Project (Phase II). (2021) EUR 101,749.05. Fixed Interest Rate of 1.85%. Repayable by 16 semi-annual instalments commencing May 2014.	-	-	540	540
47	A.F.D Loan for Terre Rouge - Verdun Road (Lot I). (2024) EUR 40,000,000. Fixed Interest Rate of 3.41%. Repayable by 30 semi-annual instalments commencing May 2015.	-	36,300	167,830	204,130
48	A.F.D Environmental Aid Programme Budget Support Loan (2030) EUR 95,000,000. Floating Interest Rate. Repayable by 20 semi-annual instalments commencing September 2015	-	34,830	265,730	300,560
49	A.F.D Energy Development Policy loan. (2033) EUR 50,000,000. Fixed interest rate of 3.49% for 1st Tranche of EUR 20 million and 2.16% for 2nd Tranche of EUR 30 million. Repayable by 30 semi-annual instalments commencing June 2019.	-	57,260	69,930	127,190
50	A.F.D Loan for Restructuring Cargo Handling Corporation Ltd. (2030) EUR 27,000,000. Fixed interest rate of 1.06% to 1.52% (Disbured in 5 Tranches). Repayable by 30 semi-annual instalments commencing December 2019.	-	15,130	-	15,130

## APPENDIX F: DEBT

**TABLE F4 : GOVERNMENT EXTERNAL DEBT SERVICING - FY 2018/19**

					Rs 000
	Loan	Mgt/ Service Charges	Interest	Capital Repayments	Total
51	E.D.F Loan for Mauritius Housing Project. (2021) EUR 3,040,000. Fixed interest rate of 1%. Repayable by 60 semi-annual instalments commencing December 1991	-	140	4,810	4,950
52	E.D.F Loan for Construction of Maize Processing Plants. (2024) EUR 850,000. Fixed interest rate of 1%. Repayable by 60 semi-annual instalments commencing July 1994.	-	80	1,280	1,360
53	E.D.F Loan for Phoenix-Nouvelle France Road (2025) EUR 8,468,000. Fixed interest rate of 1%. Repayable by 60 semi-annual instalments commencing June, 1996.	-	920	12,250	13,170
54	E.D.F Loan for Storage Installations. (2025) EUR 1,350,000. Fixed interest rate of 1%. Repayable by 60 semi-annual instalments commencing May 15, 1996.	-	150	2,030	2,180
55	E.D.F Loan for Agricultural Diversification Programme. (2031) EUR 4,000,000. Fixed interest rate of 1%. Repayable by 60 semi-annual instalments commencing November, 2001	-	780	5,720	6,500
56	E.D.F Loan for Industrial Diversification Programme. (2031) EUR 5,000,000. Fixed interest rate of 1%. Repayable by 60 semi-annual instalments commencing November, 2001	-	910	6,710	7,620
57	E.D.F Loan National Derocking Project. (2031) EUR 1,000,000. Fixed interest rate of 1%. Repayable by 60 semi-annual instalments commencing February, 2002.	-	200	1,400	1,600
58	E.D.F Loan for Regional Meteorological Project. (2033) EUR 1,092,960. Fixed interest rate of 1%. Repayable by 60 semi-annual instalments commencing December, 2003	-	240	1,480	1,720
59	E.I.B Loan for the Plaines Wilhems Sewerage Project. (2021) EUR 27,502,234.53. Fixed interest rate of 3%. Repayable by 16 semi - annual instalments commencing March, 2014.	-	15,290	148,250	163,540
60	N.D.F Loan for Environmental Investment Programme. (2029) EUR 4,060,680. Service charge of 0.75%. Repayable by 60 semi- annual instalments commencing March 2003.	590	-	6,820	7,410
61	J.B.I.C Loan for Port Louis City Landslide Protection Project. (2019) JPY 2,922,000,000. Fixed interest rate of 3%. Repayable by 37 semi-annual instalments commencing August 2001.	-	810	21,330	22,140
62	J.B.I.C Loan for Environmental Sanitation and Sewerage Project. (2023) JPY 4,538,000,000. Fixed interest rate of 1.8%. Repayable by 37 semi-annual instalments commencing September 2005.	-	7,330	78,550	85,880
63	J.I.C.A Loan for Grand Baie Sewerage Project. (2025) JPY 7,012,000,000. Fixed interest rate of 0.6%. Commitment Fee of 0.1%. Repayable by 21 semi-annual instalments commencing July 2015	1,400	740	159,880	162,020
64	Projected Loans	500	35,000	-	35,500
		<b>15,000</b>	<b>700,000</b>	<b>4,400,000</b>	<b>5,115,000</b>

Note: Interest is on cash basis

Figure in bracket ( ) refers to the year when the loan will be fully repaid

The figures indicated for interest rates and commitment fees are per annum rates

A.D.B - African Development Bank

A.D.F - African Development Fund

A.F.D - Agence Francaise de Developpement

B.A.D.E.A - Banque Arabe de Developpement Economique en Afrique

E.D.F - European Development Fund

E.I.B - European Investment Bank

I.B.R.D - International Bank for Reconstruction and Development

I.D.A - International Development Association

I.F.A.D - International Fund for Agricultural Development

J.B.I.C - Japan Bank for International Cooperation

J.I.C.A - Japan International Cooperation Agency

K.F.W - Kreditanstalt Fur Wiederaufbau

N.D.F - Nordic Development Fund

O.F.I.D - Opec Fund for International Development